

THE GRIMALDI GROUP ACQUIRES A CONTROLLING STAKE IN THE PORT OF IGOUMENITSA

The consortium made up of Grimaldi Euromed, Minoan Lines Shipping and Investment Construction Commercial & Industrial is the preferred bidder in the tender for the majority share acquisition

Naples, 7 October 2022: During a meeting held yesterday, 6 October, the Board of Directors of the Hellenic Republic Asset Development Fund – the fund in charge of managing the privatisation programme of ports and other public assets in Greece – announced that the preferred bidder for the acquisition of a 67% stake in the share capital of the Igoumenitsa Port Authority is the consortium led by the **Grimaldi Group**, made up of its subsidiaries **Grimaldi Euromed** and **Minoan Lines Shipping** (which together represent 90% of the consortium) and the Greek operator **Investment Construction Commercial & Industrial**. The financial offer amounts to € 84.17 million.

The concession relating to the Port of Igoumenitsa (owned by the Igoumenitsa Port Authority) includes the right to exclusively use and manage the assets of the port area of Igoumenitsa, the fishing shelters of Sagiada and Plataria and the yacht shelter of Syvota. Igoumenitsa is the main port of Epirus and one of the largest commercial ports in Greece, strategic for connections between mainland Greece and the rest of Europe.

"We are ready to invest in the growth of the port of Igoumenitsa, and at the same time in the development of trade routes around the ancient Via Egnazia, of which the Greek port is the main gate", says Grimaldi Group Managing Director **Emanuele Grimaldi**. "Our Group has long been the main customer of the port, and in this sense the acquisition of the majority of its share capital is part of a broader strategy of vertical integration. In addition, through our investments in the port we aim to facilitate the development of the local economy: improving the services of the port of Igoumenitsa means making the tourist product of the area even more attractive, stimulating the traffic of passengers and goods as well as the emergence of new business activities related to maritime tourism; more generally, it means generating more job opportunities".

With the Grimaldi Lines and Minoan Lines brands, the Grimaldi Group operates various liner services connecting Igoumenitsa to the Italian ports of Ancona and Brindisi directly, and mainly dedicated to the transport of rolling freight, cars and passengers. These Adriatic links are essential for traffics between Italy, Greece, Turkey and the entire Balkan peninsula.

For more information:

Grimaldi Group – External Relations: Paul Kyprianou Ph: +39 081/496246; Mob: +39 3204076539; Email: kyprianou.paul@grimaldi.napoli.it

The Grimaldi Group, headquartered in Naples, operates a fleet of over 130 vessels and employs approximately 17,000 people. Wholly owned by the Grimaldi family, it is a multinational logistics Group specialised in the operation of roll-on/roll-off vessels, car carriers and ferries. It comprises seven shipping companies, namely: Grimaldi Deep Sea, operating in the transport of rolling cargo and container on the Atlantic routes and between the Mediterranean and West Africa; Grimaldi Euromed, specialized in the transport of rolling freight in Europe, in the Motorways of the Sea and in the transport of passengers in the Mediterranean with the Grimaldi Lines brand; Atlantic Container Line, which offers transport services for containers and rolling cargo between North America and North Europe; Malta Motorways of the Sea, shipowning company; Minoan Lines, operating in Greek cabotage for the transport of freight and passengers; Finnlines, operating in freight and passengers transport in the North and Baltic Sea; Trasmed GLE, active in the transport of freight and passengers between mainland Spain and the Balearic Islands.

The maritime connections are the core of an advanced logistics chain, which includes port terminals and road transport companies. The over 20 port terminals owned/operated by the Grimaldi Group are located in 12 countries around the world: Italy, Spain, Germany, Sweden, Finland, Denmark, Ireland, Belgium, Egypt, Cameroon, Nigeria, Benin. Most of these terminals are fitted with Pre-Delivery Inspection (PDI) facilities, warehouses and workshops.

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