

GRIMALDI'S NEW "G5" VESSEL GREAT LAGOS LAUNCHED

Two days after the delivery of her sister ship Great Antwerp, a new ceremony was held at the Korean Hyundai Mipo Dockyard Co. Ltd. shipyard

Naples, 20 April 2023: Just two days after the celebrations for the delivery of the *Great Antwerp*, the Grimaldi Group's first "G5" class ro-ro multipurpose unit, a new ceremony was held this morning at the Hyundai Mipo Dockyard Co. Ltd. in Ulsan (South Korea) for the launching of her sister ship **Great Lagos**.

The second G5-class unit is named after the city of Lagos in Nigeria: its port has been served for decades by the Grimaldi Group, which operates there the largest multipurpose ro-ro terminal in West Africa.

The *Great Lagos* has a length of 250 metres, a beam of 38 metres and deadweight of 45,684 tonnes. Her innovative design combines high loading capacity with great attention to environmental impact: all G5-class ships are able to transport 4,700 linear metres of rolling freight, 2,500 CEU (Car Equivalent Units) and 2,000 TEU (Twenty Foot Equivalent Units). Compared to the previous G4-class, the new vessels have the same capacity for rolling freight while their container capacity doubles.

In spite of her increased capacity, thanks to numerous cutting-edge, technological solutions aimed at increasing energy efficiency, the new vessel is able to reduce CO₂ emissions per tonne transported of up to 43% compared to other Grimaldi ro-ro multipurpose ships.

The *Great Lagos* launching ceremony was attended, among others, by **Heung-Won Seo**, Senior Executive Vice President of Hyundai Mipo Dockyard Co. Ltd., **Guido Grimaldi**, Deep Sea Commercial & Operations Director of the Grimaldi Group, various managers of the Korean shipyard and of the Neapolitan shipping company and representatives of the main customers with which the latter collaborates on its routes connecting Europe, West Africa, North and South America.

As proof of the great esteem binding the Group and its most loyal customers, the godmother of the *Great Lagos* represents an important commercial partner in the transport of vehicles between Northern Europe and West Africa as well as on other routes in the Mediterranean area: this is **Chafica Yamine**, wife of **Antonio Frangie**, owner of Frangie Internationale Spedition GmbH.

After her delivery, which is expected this summer, the *Great Lagos* will be deployed on maritime transport services offered by the Grimaldi Group between Northern Europe and West Africa, in order to further enhance their quality. The other five G5-class units – i.e. the *Great Antwerp* and the remaining four sister vessels to be delivered between 2023 and 2024 – will also be deployed on the same routes.

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The Grimaldi Group, headquartered in Naples, operates a fleet of over 130 vessels and employs approximately 17,000 people. Led by Gian Luca Grimaldi, Emanuele Grimaldi and Diego Pacella, it is a multinational logistics Group specialised in the operation of roll-on/roll-off vessels, car carriers and ferries. It comprises seven shipping companies, namely: Grimaldi Deep Sea, operating in the transport of rolling cargo and container on the Atlantic routes and between the Mediterranean and West Africa; Grimaldi Euromed, specialized in the transport of rolling freight in Europe, in the Motorways of the Sea and in the transport of passengers in the Mediterranean with the Grimaldi Lines brand; Atlantic Container Line, which offers transport services for containers and rolling cargo between North America and North Europe; Malta Motorways of the Sea, shipowning company; Minoan Lines, operating in Greek cabotage for the transport of freight and passengers; Finnlines, operating in freight and passengers transport in the North and Baltic Sea; Tramed GLE, active in the transport of freight and passengers between mainland Spain and the Balearic Islands.

The maritime connections are the core of an advanced logistics chain, which includes port terminals and road transport companies. The over 20 port terminals owned/operated by the Grimaldi Group are located in 12 countries around the world: Italy, Spain, Germany, Sweden, Finland, Denmark, Ireland, Belgium, Egypt, Cameroon, Nigeria, Benin. Most of these terminals are fitted with Pre-Delivery Inspection (PDI) facilities, warehouses and workshops.